

# The Real Estate Acquisition Process

Transportation facilities are built to meet the needs of people.

## THE PRESENT



We wish it were possible to locate a transportation facility to serve every one who needs it without causing inconvenience for you, your neighbors, or local businesses. Whenever property is needed for a highway it is necessary to acquire property from someone to meet those needs.

## THE FUTURE



## RIGHT OF WAY PLANS



The right of way plans show the property boundaries, ownership, and how much area is needed to build the highway. The appraiser uses these plans to identify which property owners need to be contacted.

## APPRAISAL



An appraiser calculates the impact of the highway project on the land and buildings of affected property owners. He determines a "market value" for property which the department needs to purchase.

## ACQUISITION



An agent for the department meets with individuals and explains the project and its impact to their property. The department makes an offer to purchase the needed property based on its market value.

## RELOCATION



When there is a need, an agent coordinates assistance with moving and relocation costs for both tenants and property owners (residential and commercial).